

# Cheat Sheet – CashWorks

## SYSTRONICS Addons For Sage 300

### Sales Proposition

Manage post-dated checks as easily as current-dated ones!

### Overview

SYSTRONICS CashWorks is a comprehensive cash management solution for Sage 300, complete with advanced bank reconciliation, receipts and payments, check status tracking, post-dated check processing, bank transfers, and various analytical reports; enhancing the functionality of corresponding standard features in Sage 300. CashWorks allows tracking transactions from receipt or payment of checks to their clearing through bank reconciliation in the intuitive environment of Comprehensive Cash Management Console (CCMC).

### Why CashWorks?

- Allows to have post-dated transactions along with current-dated transactions (CashWorks™ Pro).
- Receipts and payments can be directly posted to G/L, in the absence of Accounts Receivable and Accounts Payable modules.
- Alerts notify due dates for the realization of post-dated transactions (CashWorks™ Pro).
- Cashflow Report shows total cash flow over various periods.
- Receipts and payments can be reversed, returned, realized, replaced, bounced & transferred centrally in a Comprehensive Cash Management Console (CCMC).

### Business Problems Solved

- Streamlines the maintenance of checks with future dates, thus allowing to have an accurate control on the cash to be paid to vendors and received from customers.
- The Central Console allows tracking and processing all receipts and payments from just one screen. This is especially useful for those using post-dated checks.
- Cashflow Report is a powerful tool to inquire about your cash inflows and outflows for any period you are interested in.

### Customer Stories

#### Profile 1: Office Space Provider

**Business Problem:** They sign contracts with their clients for at least one year. Most of the clients prefer to pay with monthly installments. On the other hand, the company needs an official document with the future payment dates for internal control purposes.

**Solution:** SYSTRONICS CashWorks enables handling of this situation using post-dated checks functionality.

**Results:** While signing a contract, the customers issue 12 checks with future dates. Thus the Office Space Provider receives the monthly rent fee at the end of each consecutive month.

#### Profile 2: Furniture Manufacturer

**Business Problem:** The shareholders of the company are interested not only in the current balance of the bank account, but they frequently require cash inflow and outflow details for the previous period.

**Solution:** The Cashflow Report among other useful features in CashWorks is an ideal solution for this requirement.

**Results:** After implementing CashWorks, it is a matter of just a click to retrieve the cash flow details of each bank for the required period range and get to know the balance at that point.

### Qualification Questions

- Do your customers issue checks with future dates, and do you know how to handle it in Sage 300? Conversely, do you issue checks with future dates to your vendors?
- Do you want to print reports showing total cash flow over various periods?